

Dipak Shantilal Jagetiya

A-304, Utsav Elegance, Near Bhuyangdev Char Rasta,
Sola Road, Ahmedabad - 380063, Gujarat, INDIA

Date: 20th May, 2023

To

The Board of Directors

IEL Limited ("the Company")

Reg. Off: Shed No 15, Shyam Hari Industrial Estate, Phase 4 GIDC,

Vatva, Ahmedabad - 382445, Gujarat, INDIA

CIN - L15140GJ1956PLC124644

SUB: - RESIGNATION FROM THE OFFICE OF INDEPENDENT DIRECTOR OF THE COMPANY.

Dear Sir(s),

With reference to the above cited subject, I, Mr. Dipak Shantilal Jagetiya (DIN - 03204123), Independent Director of the Company hereby tender my resignation from the said position with effect from closing business hours of *Saturday, 20th May, 2023* due to my preoccupation and engagements in various professional assignments.

Further, I wish to express that it was my privilege to have served as an Independent Director of the Company. I wholeheartedly thank my fellow Board members for their co-operation, support and participation during my tenure as an Independent Director.

I am thankful to the Board for their co-operation, guidance and support given to me during my tenure as an Independent Director.

I hereby confirm that there are no other material reasons other the reasons mentioned above and this confirmation is pursuant to the SEBI LODR (Regulations), 2015.

Kindly file the necessary forms with Ministry of Corporate Affairs/Registrar of Companies with a copy to me.

Kindly acknowledge the copy of this letter.

Yours Truly,

D. Jagetiya

Dipak Shantilal Jagetiya
DIN - 03204123

Place: Ahmedabad



*Received
and
Accepted. on 20/05/2023.*